# BEARFACTS 1992 – 2002 Columbia, New York [36021]

Columbia is one of 62 counties in New York. It is part of the Hudson, NY Micropolitan SA. Its 2002 population of 62,881 ranked 41st in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Columbia had a per capita personal income (PCPI) of \$27,910. This PCPI ranked 19th in the state and was 79 percent of the state average, \$35,416, and 91 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 1.9 percent from 2001. The 2001-2002 state change was -0.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Columbia was \$19,266 and ranked 22nd in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Columbia had a total personal income (TPI) of \$1,755,016\*. This TPI ranked 39th in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Columbia was \$1,218,173\* and ranked 38th in the state. The 2002 TPI reflected a decrease of 1.8 percent from 2001. The 2001-2002 state change was - 0.3 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Columbia. In 2002 net earnings accounted for 62.0 percent of TPI (compared with 60.3 in 1992); dividends, interest, and rent were 18.4 percent (compared with 21.9 in 1992); and personal current transfer receipts were 19.6 percent (compared with 17.7 in 1992). From 2001 to 2002 net earnings decreased 0.3 percent; dividends, interest, and rent decreased 14.3 percent; and personal current transfer receipts increased 7.8 percent. From 1992 to 2002 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 4.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Columbia decreased from \$871,176\* in 2001 to \$866,518\* in 2002, a decrease of 0.5 percent. The 2001-2002 state change was - 0.3 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$555,101\* to the 2002 estimate was 4.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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